



## **Fiscal Year 2022/20223 Budget**

The Foundation has three funds: Philip Houk Fund, Jordan Wells Fund, and Unrestricted Fund. The income and expenditures for each Fund are described below in more detail.

### *Philip Houk Fund*

#### **INCOME**

##### **Beginning Cash**

\$7,833. This is the amount of cash reserves available in the Philip Houk Fund at the beginning of the 2022/2023 Fiscal Year.

##### **9-4310 – Contributions to the Philip Houk Fund**

\$1000. Income received by persons, organizations, public entities, corporations, etc., making contributions or donations to the Philip Houk Fund.

##### **9-4900 – Interest on the Philip Houk Fund**

\$1,600. Income received from the interest which accrues on money contained within the Philip Houk Fund.

#### **EXPENDITURES**

##### **9-5450 – Philip Houk Fund Scholarships**

\$1,000. Expenses associated with providing city elected officials in Oregon with scholarships to attend the Oregon Mayors Association Annual Summer Conference and/or the LOC Annual Conference. Full or partial scholarships may be provided to qualified persons with these funds. Funds may be used to cover the following costs: registration fees, mileage reimbursement, lodging expenses, and meals.

### *Jordan Wells Fund*

#### **INCOME**

##### **9-4325 – Contributions to the Jordan Wells Fund**

\$0. Income received by persons, organizations, public entities, corporations, etc., making contributions or donations to the Jordan Wells Fund.

## **EXPENDITURES**

### **9-5410 – Jordan Wells Fund Scholarships**

\$0. Expenses associated with providing university students, who are also OCCMA members with scholarships to attend the Oregon City County Manager Association’s Annual Summer Conference. Full or partial scholarships may be provided to qualified persons with these funds. Funds may be used to cover the following costs: registration fees, mileage reimbursement (up to \$100 per person), lodging expenses, and meals.

### *Unrestricted Fund*

## **INCOME**

### **Beginning Cash**

\$27,852. This is the amount of cash reserves available in the Unrestricted Wells Fund at the beginning of the 2022/2023 Fiscal Year.

### **9-4300 – Contributions to Unrestricted Fund from Cities in Oregon**

\$8000. Income received from cities in Oregon which are making contributions or donations to the Unrestricted Fund.

### **9-4330 – Contributions to Unrestricted Fund from Persons/Entities Other Than Cities**

\$500. Income received from persons, corporations, entities, groups, etc., who are not cities in Oregon, that are making contributions or donations to the Unrestricted Fund.

## **EXPENDITURES**

### **9-5100 – Audit/Secretary of State**

\$700. Expenses associated with the Foundation undergoing an annual audit of its finances and filing certain documents with the Oregon Secretary of State.

### **9-5310 – Supplies/Misc.**

\$700. Expenses associated with securing supplies for the Foundation or for covering the costs of any other miscellaneous expenses the Foundation may incur. Examples of potential expenses included in this line include: making copies, creating donation solicitation documents, postage, signage at events, materials that identify Foundation members during municipal events, etc.

### **9-5420 – LOC Conference and Training Scholarships**

\$4,500. Expenses associated with providing city officials in Oregon, both appointed and elected, with scholarships to attend any conference or training hosted by the League of Oregon Cities. Full or partial scholarships may be provided to qualified persons with these funds. Funds may be used to cover the following costs: registration fees, mileage reimbursement, lodging expenses, and meals.

**9-5440 – OMA Summer Conference Scholarships**

\$1,200. Expenses associated with providing Oregon mayors with scholarships to attend the Oregon Mayors Association Annual Summer Conference. Full or partial scholarships may be provided to qualified persons with these funds. Funds may be used to cover the following costs: registration fees, mileage reimbursement, lodging expenses, and meals.