

# BUSINESS OREGON

League of Oregon Cities

April 26, 2023

Chris Cummings, Deputy Director



# AGENCY OVERVIEW



## VISION:

Prosperity for all Oregonians

## MISSION:

We invest in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy

## PRIORITIES:

- Innovate Oregon's economy
- Grow small and middle-market companies
- Cultivate rural economic stability
- Advance economic opportunity for underrepresented people
- Ensure an inclusive, transparent, and fiscally healthy agency



## Incentives

The Enterprise Zone and Strategic Investment programs provide limited tax savings that induce long term capital investments.

- SIP
- E-Zone
- OIA



## Small Business Financing

Small business debt financing at favorable terms, and loan guarantees and loan-loss reserve accounts to help free up capital to those “almost-bankable” business applicants.

- OBDF and EDLF
- ORF
- CEF and CAP



## Regional Development

Team providing targeted assistance to Oregon's unique regional economies. Helping communities and businesses access our full suite of services.



## Innovation &

## Entrepreneurial Support

Setting the stage for future emerging industry growth and helping Oregon's entrepreneurs.

- Oreogn InC •
- ROI •
- HIOP •
- OGB •
- EEIP •



## Global Strategies & Recruitment

Small matching grants to help attend trade shows and sell goods overseas. Plus targeted flexible incentives for key expansion and recruitment projects with strong job creation and wages.

- OTTP
- STEP
- SRF
- BEP



## COBID

Business ownership certification for different demographic categories.



## Access to Capital for Small Businesses

- Loans
- Loan guarantees
- Loan loss reserve
- Grants
- Private equity investments



## Entrepreneurial Resources

- Laboratories
- Incubators
- Rural Opportunity Initiative
- Regional Innovation Hubs
- University Innovation Research Fund



## Small Business Technical Assistance and Support

- Small Business Development Centers (SBDCs)
- Oregon Manufacturing Extension Partnership (OMEP)
- Government Contracting Assistance Program (GCAP)
- Technical Assistance for Underrepresented Businesses Program



## Business Certifications

- Airport concessionaires business certification (federal)
- Disadvantaged business certification (federal)
- Minority-owned business certification
- Women-owned business certification
- Service disabled veterans certification
- Emerging small business certification



### Land Readiness

Investing in property for future business growth.

- Brownfields Loan Fund
- Regionally Significant Industrial Sites



### Infrastructure Development

Flexible, low-cost financing to municipalities for planning, design, and construction of utilities and facilities.

- Special Public Works Fund
- Community Development Block Grant



### Ports

Small matching grants to help attend trade shows and sell goods oversea. Plus targeted flexible incentives for key expansion and recruitment projects with strong job creation and wages.

- Port Planning Fund
- Port Marketing Fund



### Broadband

The Oregon Broadband Office advocates for broadband development and secures federal funding for community broadband investment.



### Seismic Rehabilitation

Grants to shore up schools and emergency services buildings.

- Seismic Rehabilitation grant



### Arts & Culture

Administering a range of arts and culture funding and assistance throughout Oregon.

- Arts Commission
- Cultural Trust



### Water Systems

Facilitate community investment in water and wastewater systems, particularly in smaller rural communities.

- Water/Wastewater Fund
- Safe Drinking Water Loan Fund



**Mission:** To enhance the quality of life for all Oregonians through the arts by stimulating creativity, leadership and economic vitality.

**Created in 1967**

**Moved into Business Oregon in 1993**

**Nine Commissioners**

**Every State has an Arts Commission**



**Mission:** To lead Oregon in cultivating, growing and valuing culture as an integral part of communities. We do this by inspiring Oregonians to invest in a permanent fund that provides annual grants to cultural organizations.

**Created in 2001 – Part of the Secretary of State**

**Moved into Business Oregon in 2002**

**Nine Board Members, Two Legislative Members**

**Unique Tax Credit**

# Working With Your RDO



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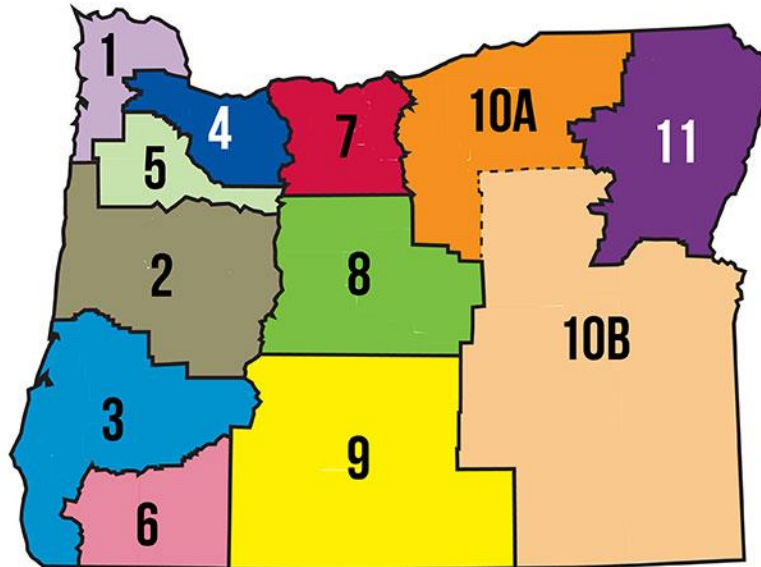


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**IN CLOSING**

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